



EIDL Loan and Advance Overview

Beginning May 4, 2020, the U.S. Small Business Administration (SBA) will accept new Economic Injury Disaster Loan (EIDL) and EIDL Advance applications from agricultural businesses.

Previously excluded from the EIDL, agricultural businesses were explicitly granted access to the loan program in the latest round of coronavirus relief funding. However, while additional funding had been provided to the EIDL, the application process remained closed to new applicants due to the unprecedented submission of applications already received.

On a limited basis, SBA will now begin accepting new EIDL Loan and EIDL Advance applications from agricultural businesses only. The application process will remain closed to other types of businesses.

Applicants who have already submitted their applications will continue to be processed on a first-come, first-served basis. For agricultural businesses that submitted an EIDL application through the application portal prior to the legislative change, SBA will process these applications without the need for re-applying.

SBA is encouraging all eligible agricultural businesses with 500 or fewer employees wishing to apply to begin preparing their business financial information needed for their application.

APPLY DIRECTLY TO SBA FOR THE EIDL LOAN AND EIDL ADVANCE PROGRAMS BY [CLICKING HERE](#).

For more information on the EIDL Loan and EIDL Advance programs, visit the SBA Disaster Loan Applications [webpage](#).

[Click here](#) for a list of FAQs and other important EIDL information.

